

University of Mumbai



ANNUAL ACCOUNTS 2024-2025

1st April, 2024 to 31st March, 2025

UNIVERSITY OF MUMBAI
Balance Sheet as at 31st March

Previous Year 2024 Rs.	Funds and Liabilities	Current Year 2025 Rs.
	I. University Fund:	
2,97,34,43,563.68	A. Accumulated Funds:	2,97,34,43,563.68
60,27,67,296.89	B. Other Funds: (As Per Schedule 'A')	68,44,36,947.13
39,02,14,684.57	C. Funds for Special Purpose: (As Per Schedule 'B')	3,45,57,64,002.02
	II. Post-Retirement Benefit Funds:	
49,47,552.27	(a) Gratuity	54,29,919.08
60,91,96,915.01	(b) Contributory Provident Fund	68,39,82,236.01
18,95,67,749.80	(c) General Provident Fund	21,90,18,551.80
2,56,43,91,339.09	(d) Empl. Pen. & other Ret. Ben. Fund	2,71,71,90,936.22
38,93,34,693.52	(e) Define Contribution Pension Scheme	44,30,10,284.52
	III. Reserve and Surplus:	
42,36,33,072.28	(a) Revaluation Reserve	42,36,33,072.28
6,45,34,71,950.01	(b) Accumulated Balance of Income & Expenditure Account Including Surplus for the Current Year	6,54,90,82,861.86
0.00	Accumulated Depreciation upto F.Y.2023-2024	1,35,22,93,699.00
	IV. Current Liabilities:	
40,44,35,819.74	(a) Unutilized Scholarships/Grants other than Salary Grants (As per Schedule 'C')	30,90,69,238.33
2,25,10,86,565.84	(b) Other Liabilities (As per Schedule 'D')	2,12,92,96,919.82
20,15,64,91,202.70	Total Rs.	19,24,10,64,833.75

UNIVERSITY OF MUMBAI

Balance Sheet as at 31st March

Previous Year 2024 Rs.	Assets and Properties	Current Year 2025 Rs.
	I. Fixed Assets: (As per schedule 'E')	
4,28,79,42,509.13	(a) Land and Buildings	4,32,40,63,759.13
	(b) Equipment and Furniture (Including Fixtures and Fitting)	
2,17,04,54,522.66		2,22,69,16,933.66
13,97,15,344.07	(c) Plant and Machinery	14,12,82,782.07
2,75,32,547.74	(d) Vehicles	2,75,32,547.74
34,99,95,495.81	(e) Books	36,86,48,787.81
	Less:-	
0.00	Accumulated Depreciation upto F.Y. 2023-24	1,35,22,93,699.00
0.00	Depreciation for the period F.Y. 2024-2025	18,20,78,496.44
	II. Investments (At Cost):	
5,94,62,44,366.87	(a) Fixed Deposits with Banks	6,50,14,37,320.87
6,91,21,399.17	(b) Securities/Bonds/Shares (As per Schedule 'F')	6,91,21,399.17
	III. Current Assets:	
	(a) Inventories (As taken valued and certified by Controller of Press) Paper (at cost)	4,04,182.30
3,43,433.09		
	(b) Advances, Deposits and Receivables (As Per Schedule 'G')	1,16,50,28,604.13
1,26,71,38,547.08		
4,85,18,558.00	(c) Advance for Specific Purpose	4,85,18,558.00
	IV. Cash and Bank Balances: (As Per Schedule 'H')	
79,02,41,855.13	(a) General Fund	15,47,47,950.43
77,88,76,238.41	(b) Other Funds	84,25,16,784.16
	V. Non-Revenue Balance (Net) :	
52,29,28,135.85	(Inter Department/Funds) (As per Schedule 'I')	83,47,85,492.09
	VI. Post Retirement Benefit Funds:	
49,47,552.27	(a) Gratuity Fund	54,29,919.08
60,91,96,915.01	(b) Contributory Provident Fund	68,39,82,236.01
18,95,67,749.80	(c) General Provident Fund	21,90,18,551.80
2,56,43,91,339.09	(d) Empl. Pen. & other Ret. Ben. Fund	2,71,71,90,936.22
38,93,34,693.52	(e) Define Contribution Pension Scheme	44,30,10,284.52
20,15,64,91,202.70	Total Rs.	19,24,10,64,833.75

UNIVERSITY OF MUMBAI
Income and Expenditure Account for the year

Previous Year 2023-2024 Rs.	Expenditure	Total Amount 2024-2025 Rs.
	I. Establishment/Expenditure on Teaching and Non-Teaching Staff:	
	A. Registrar's Office:	
	(a) Staff Approved Under Salary Payment Scheme:	
3,00,74,731.60	(i) Teaching Staff	2,76,48,615.00
33,19,86,753.00	(ii) Non-Teaching Staff	50,08,25,930.00
	(b) Staff Unapproved Not Covered Under S.P.S.	
5,40,93,233.00	(i) Teaching Staff	3,29,97,960.00
56,06,72,285.80	(ii) Non-Teaching Staff	60,68,15,534.00
	B. Departments/Institutions:	
	(a) Staff Approved Under Salary Payment Scheme:	
39,94,51,044.00	(i) Teaching Staff	39,73,19,749.00
9,99,73,807.00	(ii) Non-Teaching Staff	10,68,81,289.00
	(b) Staff Unapproved Not Covered Under S.P.S.	
7,73,73,862.00	(i) Teaching Staff	9,22,43,758.00
9,84,46,598.00	(ii) Non-Teaching Staff	27,39,86,035.96
	II. Contributions to Employees' Provident Fund:	
	(a) Registrar's Office:	
21,45,042.20	(i) Teaching Staff	26,59,275.20
3,04,37,407.60	(ii) Non-Teaching Staff	3,05,49,778.20
	(b) Departments:	
97,66,859.80	(i) Teaching Staff	1,09,85,515.60
58,74,756.60	(ii) Non-Teaching Staff	1,00,68,545.00
28,22,09,172.56	III. Examination Expenses (As per Schedule '1')	25,45,17,786.93
	IV. Contribution to Funds:	
2,517.55	1. Contingency Fund	0.00
0.00	2. Development Fund	0.00
10,80,00,000.00	3. Empl. Pen. & other Ret. Ben. Fund	14,50,69,300.00
0.00	4. Staff Housing Fund	0.00
0.00	5. Depreciation Fund	0.00
0.00	6. Sinking Fund	0.00
0.00	7. Student Welfare Fund	0.00
0.00	8. Vice-Chancellor Fund	0.00
0.00	9. Staff Welfare Fund	0.00
0.00	10. Reserve Fund	0.00
0.00	11. New Campus Development Fund	0.00
0.00	12. Heritage Building Fund	0.00
	V. Other Expenditure:	
28,55,52,857.75	(i) Registrar's Office (As Per Schedule '2')	34,93,95,771.61
32,41,24,470.92	(ii) Departments (As Per Schedule '3')	28,98,59,960.04
24,55,16,409.11	Excess of Income over Expenditure for the year (Transferred to Balance Sheet)	9,56,10,911.85
2,94,57,01,808.89	Total Rs.	3,40,77,14,211.83

UNIVERSITY OF MUMBAI
Income and Expenditure Account for the year

Previous Year 2023-2024 Rs.	Income	Total Amount 2024-2025 Rs.
	I. Grants:	
	(a) State Govt. Salary Payment Scheme :	
29,30,28,115.27	(i) Teaching Staff	41,51,70,991.15
46,61,04,662.80	(ii) Non-Teaching Staff	73,49,41,953.86
16,45,950.00	(iii) Other Grants	0.00
	II. Income from Fees :	
1,26,62,92,589.65	(a) Examination Fees and Fees Incidental to Examination Activity	1,21,67,48,623.16
36,83,96,201.70	(b) Tuition Fees and Fees Incidental to P.G. Instruction and Research	43,71,95,629.51
36,62,34,692.19	(c) Other Fees	43,92,39,968.47
	III. Interest	
90,22,920.00	(a) Registrar's Office	65,97,293.41
11,48,37,300.00	(b) Departments	7,36,29,633.45
88,71,270.00	IV. Service Charges	32,62,695.00
	V. Other Income:	
1,48,72,682.27	(a) Registrar's Office	3,14,87,476.92
3,05,01,173.25	(b) Departments	4,94,39,946.90
58,94,251.76	VI. Prior Period Income Book:	0.00
2,94,57,01,808.89	Total Rs.	3,40,77,14,211.83

UNIVERSITY OF MUMBAI
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR
Schedule '1' : EXAMINATION EXPENSES

Previous Year 2023-2024 Rs.	Particulars	Total Amount 2024-2025 Rs.
EXAMINATION EXPENSES:		
8,05,75,521.00	1. Remuneration	8,20,04,671.00
8,16,93,788.46	2. Invigilation and Ancillary Services	4,47,98,034.00
72,19,782.00	3. Travelling Allowance	1,06,28,417.00
67,93,347.00	4. Services	92,19,913.00
11,29,114.00	5. Repairs and Maintenance	10,99,966.00
7,27,478.00	6. Building Repairs and Maintenance	2,67,673.00
28,13,604.00	7. Computational Facilities	11,42,065.00
31,73,733.00	8. Transport	48,81,336.00
2,02,06,722.00	9. Printing, Stationery, Postage	2,55,34,823.00
7,30,19,787.00	10. Answer-Books and Question Papers	6,98,38,915.00
1,96,550.00	11. Material, Consumables and Chemicals	5,81,268.00
0.00	12. Insurance and Taxes	0.00
46,59,746.10	13. Miscellaneous	45,20,705.93
28,22,09,172.56	Total Rs.	25,45,17,786.93

UNIVERSITY OF MUMBAI
Schedule '2': OTHER EXPENDITURE (R.O.)

(i) Registrar's Office :

Previous Year 2023-2024 Rs.	Particulars	Total Amount 2024-2025 Rs.
1,54,90,617.00	Professional Charges	1,24,84,019.00
18,17,111.30	Travelling Allowances	71,52,773.00
8,77,92,738.00	Services	11,62,68,934.00
84,14,346.00	Repairs and Maintenance	1,09,25,933.00
6,47,98,072.00	Building Repairs	9,72,95,530.00
(-)9,02,444.00	Computational Facilities	5,82,782.00
23,38,659.00	Advertisements	18,88,388.00
86,68,271.00	Printing, Stationery, Paper and Postage	97,72,626.00
57,50,454.00	Materials Consumables etc.	13,09,907.00
1,98,11,159.00	Insurance and Taxes	3,31,46,398.00
3,15,29,591.00	P.G. Scholarship & Fellowship etc.	1,59,10,876.00
23,85,880.00	Seminars, Symposium etc.	16,07,222.00
2,72,324.00	Library	2,46,887.00
(-)25,570.00	Publication	68,353.00
4,80,885.43	Membership and Contribution	6,91,682.54
3,67,88,983.49	Miscellaneous Expenses	4,01,04,209.48
4,85,213.62	Add: Opening Stock of Paper and Others as on 31.03.2024	3,43,433.09
28,58,96,290.84		34,97,99,953.91
(-)3,43,433.09	Less: Closing Stock of Papers and others as on 31.03.2025	(-)4,04,182.30
28,55,52,857.75	Total Rs.	34,93,95,771.61

UNIVERSITY OF MUMBAI
Schedule '3': OTHER EXPENDITURE(Departments)

(ii) Departments :

Previous Year 2023-2024 Rs.	Particulars	Total Amount 2024-2025 Rs.
3,49,51,298.00	Professional Charges	4,49,52,078.00
5,98,855.00	Travelling Expenses	4,18,404.00
3,34,87,179.00	Services	3,53,23,668.44
51,58,867.00	Repairs and Maintenance	38,04,628.00
1,56,31,775.00	Building Repairs	1,47,81,822.00
30,87,486.00	Computational Facilities	15,09,461.00
18,53,275.00	Training Facilities	2,34,581.00
0.00	Transport	7,02,642.00
52,66,207.00	Advertisements	52,08,636.00
9,50,46,602.00	Printing, Stationery, Paper and Postage	1,83,95,113.70
58,14,669.00	Answer-Books and Question Papers	31,11,876.00
1,04,10,093.00	Materials Consumables	1,08,05,440.00
3,21,121.00	Insurance and Taxes	16,24,241.00
5,70,46,846.00	P.G. Scholarship and Fellowship etc.	7,02,01,662.00
62,55,899.00	Seminars, Symposium etc.	54,49,951.00
2,66,34,172.31	Library	5,19,80,913.79
2,20,824.00	Publications	5,75,118.00
99,909.00	Membership/Contributions	37,465.00
1,54,19,087.61	Miscellaneous Expenses	1,86,35,259.11
54,92,415.00	Consultancy Service	0.00
13,27,891.00	Endowment	0.00
32,41,24,470.92	Total Rs.	28,98,59,960.04

UNIVERSITY OF MUMBAI
Schedules forming Part of Balance Sheet as at 31st March
Schedule 'A': OTHER FUNDS

Previous Year 31.03.2024 Rs.	Particulars	Total Amount 31.03.2025 Rs.
13,93,66,365.11	Contingency Fund	14,82,36,161.47
2,47,31,427.00	Staff Welfare Fund	3,22,73,834.00
8,58,54,504.19	Reserve Fund	9,65,06,858.19
10,54,83,152.59	Development Fund	12,96,25,196.63
24,73,31,848.00	Staff Housing Fund	27,77,94,896.84
60,27,67,296.89	Total Rs.	68,44,36,947.13

UNIVERSITY OF MUMBAI
Schedules forming Part of Balance Sheet as at 31st March
Schedule 'B': FUNDS FOR SPECIAL PURPOSE

Previous Year 31.03.2024 Rs.	Particulars	Total Amount 31.03.2025 Rs.
	Depreciation Fund:	
29,59,61,873.05	(1) University Grant Account	31,93,44,609.05
22,17,469.19	(2) Govt. Grant Account	23,82,420.19
	Trust Fund	
1,14,28,76,500.67	(1) Registrar's Office	1,22,06,98,187.68
20,84,50,545.33	(2) U.I.C.T.	20,84,50,545.33
59,27,40,143.55	Sports Activities Fund	60,56,00,251.55
6,57,60,220.43	Students Welfare and Cultural Activities Fund	5,81,47,938.77
19,45,84,036.73	Vice-Chancellor's Fund	21,06,84,505.73
22,96,96,968.82	Sinking Fund	23,75,48,810.82
3,68,92,637.35	Sir Phirozshah Mehta 150 Birth Anniversary Celebration Committee Fund	3,69,37,349.90
15,09,14,213.29	Heritage Building Fund	16,55,58,776.83
11,55,24,428.69	Disaster Relief Fund	13,13,60,764.18
13,31,78,652.24	New Campus Development Fund	13,76,32,846.76
6,25,75,880.04	RBI Professional (Monetary)	6,25,75,880.04
5,88,41,115.19	RBI Professional Chair in Political Economy	5,88,41,115.19
3,29,02,14,684.57	Total Rs.	3,45,57,64,002.02

UNIVERSITY OF MUMBAI

Schedule 'C': UNUTILISED SCHOLARSHIP/GRANTS OTHER THAN SALARY GRANTS

Previous Year 31.03.2024 Rs.	Particulars	Total Amount 31.03.2025 Rs.
40,79,85,329.18	Grants Fund – I (R.O.)	32,00,11,482.61
87,53,473.68	Grants Fund (U.I.C.T)	87,53,473.68
2,57,32,914.14	Grants Fund (Other Sources)	2,36,59,048.30
(-)7,36,93,570.15	Grants Fund (Misc. Scheme)	(-)8,10,11,206.15
23,67,660.00	Grants Fund (Canara - 21941)	23,67,660.00
(-)27,06,474.00	Grants Fund I (Canara - 3426)	(-)7,07,707.00
(-)69,61,644.32	Rashtriya Uchhatar Shiksha Abhiyan (RUSA)	(-)69,61,644.32
7,856.34	MSEPP CAS – VI- (A/C. No. – 38338490830)	7,856.34
4,29,50,274.87	Scholarship and Research Scheme	4,29,50,274.87
40,44,35,819.74	Total Rs.	30,90,69,238.33

UNIVERSITY OF MUMBAI
Schedule 'D': OTHER LIABILITIES

Previous Year 31.03.2024 Rs.	Particulars	Total Amount 31.03.2025 Rs.
	(A) General Fund:	
42,69,72,363.40	General Fund –I (RO/JBIMS/LIB/EXAM)	42,69,72,363.40
27,44,90,465.54	General Fund – II (Deptts./IDOL/GICED/ADMIFMS)	27,44,90,465.54
73,76,161.47	General Fund – II (U.D.C.T)	0.00
	(B) Other Fund:	
	Grants Fund –I (Registrar's Office)	
(-)6,31,392.50	(1) Committed Expenditure	(-)6,31,392.50
22,555.00	(2) Retention Money – Deposit A/c.	22,555.00
46,51,07,674.80	(3) Interest on Investment	46,51,07,674.80
42,603.27	Grants Fund (M.H.R.D.)	0.00
27,71,554.57	Grants Fund –I (U.I.C.T.)	24,40,906.71
29,52,601.08	Grants Fund –II (Other Sources)	29,52,601.08
2,21,26,945.16	Grants Fund (Misc. Schemes)	2,17,37,610.16
48,29,009.00	Grants Fund (Canara bank)	48,29,009.00
2,31,75,241.81	Scholarship and Research Scheme	2,10,74,139.66
57,21,841.19	Suspense & Deposits	29,52,951.19
15,53,146.00	Library Deposits (J. N. Library)	15,53,146.00
15,36,500.00	Library Deposits (U.D.C.T)	15,36,500.00
69,591.00	Sport Activities Fund	0.00
1,19,08,063.50	Students Welfare and Cultural Activities Fund	1,01,64,187.00
3,32,49,293.18	Staff Welfare Fund	0.00
2,33,95,302.03	Trust Fund (R.O)	2,33,95,302.03
95,295.71	Trust Fund (U.D.C.T)	0.00
63,42,426.00	Caution Money Deposits (Departments)	69,29,837.00
32,84,87,628.07	Development Fund	32,82,29,017.07
16,02,13,816.74	Reserve Fund	15,98,85,416.74
1,42,72,945.00	Vice-Chancellor's Fund	44,31,644.93
19,35,041.00	Depreciation Fund (Uni. Grants)	16,96,003.00
30,16,36,386.79	Staff Housing Fund	23,80,93,474.98
4,42,26,050.83	Heritage Building Fund	4,42,26,050.83
1,25,93,042.70	Sir Phirozshah Mehta 150 Birth Anniversary	1,25,93,042.70
6,61,46,703.14	Disaster Relief Fund	6,61,46,703.14
83,43,314.30	Rashtriya Uchhatar Shiksha Abhiyan (RUSA)	83,43,314.30
1,24,396.06	MSEPP CAS – VI- (A/C. No. – 38338490830)	1,24,396.06
2,25,10,86,565.84	Total Rs.	2,12,92,96,919.82

UNIVERSITY OF MUMBAI

Schedule 'E': FIXED ASSETS

Previous Year 31.03.2024 Rs.	Particulars	Closing Balance of Gross Block as on 31.03.2025	Total Depreciation for F. Y. 2024-25	Total Amount 31.03.2025 Rs.
70,23,958.19	(a) Land and Building: Cost of Land at Kalina Campus:	7,02,358.19		70,23,958.19
	Buildings:			
1,69,59,09,880.14	(a) Fort Campus	1,73,20,31,130.14		
13,38,63,665.19	(b) U.D.C.T	13,38,63,665.19		
2,45,11,45,005.61	(c) Vidyanagari	2,45,11,45,005.61		
4,28,09,18,550.94	Total Rs.(a)	4,31,70,39,800.94	1,05,74,89,034.62	3,25,95,50,766.32
	(b) Equipments and Furniture:			
71,85,05,771.16	(i) Fort Campus	74,09,97,339.16		
19,20,99,250.19	(ii) U.I.C.T.	19,20,99,250.19		
1,25,98,49,501.31	(iii) Vidyanagari	129,38,20,344.31		
2,17,04,54,522.66	Total Rs.(b)	2,22,69,16,933.66	30,46,51,528.97	1,92,22,65,404.69
	(c) Plant and Machinery:			
4,00,34,452.46	(i) Fort Campus	4,16,01,890.46		
4,87,09,236.70	(ii) U.I.C.T.	4,87,09,236.70		
5,09,71,654.91	(iii) Vidyanagari	5,09,71,654.91		
13,97,15,344.07	Total Rs.(c)	14,12,82,782.07	3,06,25,652.65	11,06,57,129.42
	(d) Vehicles (at Cost):			
1,97,84,236.26	(1) Registrar's Office	1,97,84,236.26		
77,48,311.48	(2) Examination Section	77,48,311.48		
2,75,32,547.74	Total Rs.(d)	2,75,32,547.74	25,87,533.28	2,49,45,014.46
	(e) Books			
9,88,21,669.50	(1) Registrars Office	9,93,11,566.50		
74,48,111.42	(2) U.I.C.T.	74,48,111.42		
24,37,25,714.89	(3) Vidyanagari	26,18,89,109.89		
34,99,95,495.81	Total Rs.(e)	36,86,48,787.81	13,72,18,446.25	23,14,30,341.56
6,97,56,40,419.41	Total Rs.(a+b+c+d+e)	7,08,84,44,810.41	1,53,25,72,195.77	5,55,58,72,614.64

UNIVERSITY OF MUMBAI
Schedule 'F': Details of Investments as on 31st March

Previous Year 31.03.2024 Rs.	Particulars	Fixed Deposit with Banks Rs.	Securities etc. Rs.	Total 31.03.2025 Rs.
(A) General Fund				
37,00,000.00	General Fund	34,50,00,000.00	37,00,000.00	34,87,00,000.00
1,52,50,90,743.00	General Fund (JBIMS & GICED & ADMIMS)	2,09,62,13,092.00	-----	2,09,62,13,092.00
1,52,87,90,743.00	Total (A) Rs.	2,44,12,13,092.00	37,00,000.00	2,44,49,13,092.00
(B) Other Funds:				
29,56,50,000.00	Depreciation Fund (Uni. Grants)	31,88,50,649.00	-----	31,88,50,649.00
22,10,000.00	Depreciation Fund (State Govt. Grant)	23,82,000.00	-----	23,82,000.00
76,68,92,279.00	Grant Fund – I (R.O.)	76,68,92,279.00	-----	76,68,92,279.00
0.00	Grants Fund –II (Mics. Scheme)	0.00	-----	0.00
5,95,00,000.00	Scholarship and Research Scheme (U.I.C.T.)	5,95,00,000.00	-----	5,95,00,000.00
(-)1,29,36,297.62	Suspense and Deposit Account	(-)1,42,67,733.62	-----	(-)1,42,67,733.62
1,03,27,58,953.00	Trust Fund (R.O)	1,07,08,14,276.00	22,335.00	1,07,08,36,611.00
20,90,31,327.49	Trust Fund (U.I.C.T.)	20,90,31,327.49	-----	20,90,31,327.49
46,00,01,000.00	Sports Activities Fund	(-)2,99,99,000.00	-----	(-)2,99,99,000.00
5,50,00,000.00	Student's W. & C. Activities Fund	2,30,00,000.00	-----	2,30,00,000.00
19,23,00,003.00	Vice-Chancellor's Fund	20,82,00,003.00	-----	20,82,00,003.00
10,41,66,000.00	Contingency Fund	27,54,83,019.00	-----	27,54,83,019.00
1,36,75,000.00	Staff Welfare Fund	1,87,00,000.00	-----	1,87,00,000.00
16,72,90,000.00	Reserve Fund	22,64,88,715.00	-----	22,64,88,715.00
30,54,25,000.00	Development Fund	32,71,10,000.00	-----	32,71,10,000.00
17,49,99,803.00	Staff Housing Fund	17,64,99,803.00	-----	17,64,99,803.00
13,60,000.00	Library Deposit (U.I.C.T.)	13,60,000.00	-----	13,60,000.00
25,00,000.00	Grants Fund (M.H. R.D./ U.I.C.T.)	25,00,000.00	-----	25,00,000.00
0.00	University Library (Library Deposit)	0.00	-----	0.00
18,94,40,000.00	Sinking Fund	54,26,000.00	-----	54,26,000.00
	Sir Phirozshah Mehta 150 th Birth			
5,65,000.00	Celebration Committee Fund	6,15,000.00	-----	6,15,000.00
16,01,89,774.00	Heritage Building Fund	21,24,89,774.00	-----	21,24,89,774.00
18,32,00,000.00	Disaster Relief Fund	19,90,00,000.00	-----	19,90,00,000.00
5,79,58,117.00	New Campus Development Fund	1,48,117.00	-----	1,48,117.00
3,17,99,162.58	RBI Monetary	0.00	3,17,99,162.58	3,17,99,162.58
3,35,99,901.59	RBI Political	0.00	3,35,99,901.59	3,35,99,901.59
4,48,65,75,023.04	Total (B) Rs.	4,06,02,24,228.87	6,54,21,399.17	4,12,56,45,628.04
6,01,53,65,766.04	Total (A + B) Rs.	6,50,14,37,320.87	6,91,21,399.17	6,57,05,58,720.04

UNIVERSITY OF MUMBAI

Schedule 'G': ADVANCES, DEPOSITS AND RECEIVABLES

Previous Year 31.03.2024 Rs.	Particulars	Total Amount 31.03.2025 Rs.
	(A) Advances & Deposits	
57,54,50,790.0	General Fund – I	57,54,50,790.0
52,85,58,596.60	General Fund – II (Allahabad Bank)	52,85,58,596.60
81,19,014.72	General Fund – II(U.D.C.T)	7,42,853.25
2,39,038.00	Depreciation Fund University Grants A/c.	0.00
(-)7,85,62,827.81	Grants Fund –I (R.O.)	(-)7,85,62,827.81
3,30,647.86	Grants Fund – I (U.D.C.T)	0.00
3,26,144.00	Grants Fund - (M.H.R.D)	2,83,540.73
4,82,315.00	Grants Fund –(Misc. Schemes)	0.00
84,234.00	Scholarship and Research Schemes	84,234.00
9,23,192.80	Trust Fund (U.I.C.T.)	8,27,897.09
34,54,444.50	Students Welfare and Cultural Activities Fund	0.00
4,54,60,234.00	Staff Welfare Fund	1,21,50,940.82
6,35,42,911.81	Staff Housing Fund	0.00
1,40,63,210.00	Vice-Chancellor Fund	0.00
3,28,400.00	Reserve Fund	0.00
8,00,000.00	New Campus Development Fund	8,00,000.00
17,04,691.08	Sports Activities Fund	2,52,18,782.08
2,58,611.00	Development Fund	0.00
	(B) <u>Grants Receivables:</u>	
21,01,102.15	Scholarship and Research Schemes (U.I.C.T.)	0.00
9,94,73,797.37	Grants Fund (U.I.C.T.)	9,94,73,797.37
1,26,71,38,547.08	Total Rs.	1,16,50,28,604.13

UNIVERSITY OF MUMBAI

Schedule 'H': CASH AND BANK BALANCES INCLUSIVE OF STAMPS/CHEQUES ON HAND

Previous Year 31.03.2024 Rs.	Particulars	Total Amount 31.03.2025 Rs.
79,02,41,855.13	(A) General Fund :	15,47,47,950.43
	(B) Other Fund:	
40,705.05	Depreciation Fund (Uni. Grants)	2,22,792.05
7,469.19	Depreciation Fund –State Govt. Grants	420.19
8,56,45,781.84	Grants Fund –(R.O.)	2,07,27,444.84
28,67,830.20	Grants Fund (Other Source)	87,81,906.56
1,39,36,002.60	Grants Fund –II (S.B.I.). Misc.	71,10,579.60
1,34,32,986.98	Suspense and Deposit Account	1,19,95,532.98
6,16,47,879.28	Trust Fund (R.O.)	10,13,91,908.29
1,06,63,685.87	Sports Activities Fund	48,33,60,929.87
(-)82,20,595.57	Students Welfare & Cultural Activities Fund	5,36,304.77
15,97,598.73	Vice-Chancellor's Fund	60,19,977.66
1,316.11	Contingency Fund	12,01,112.47
20,36,950.18	Staff Welfare Fund	43,87,115.18
4,79,49,920.93	Reserve Fund	(-)5,96,440.07
4,491.29	Development Fund	24,61,535.33
4,46,919.98	Staff Housing Fund	2,44,01,468.82
15,65,901.00	University Library Deposit (J. N. Library)	16,87,252.00
2,56,968.82	Sinking Fund	21,22,810.82
10,279.38	Sir Phirozeshah Mehta 159th Birth Anniversary Celebration Fund	4,991.93
27,08,21,664.12	Heritage Building Fund	4,95,053.66
1,90,88,304.00	Grants Fund-I (Canara Bank A/c No.21941)	59,44,626.00
44,86,862.00	Caution Money Deposits (Departments)	46,13,313.00
10,44,858.83	Disaster Relief Fund	10,07,467.32
47,775.24	New Campus Development Fund	6,31,11,969.76
2,46,23,780.96	RBI Monetary	2,46,23,780.96
1,10,35,660.27	RBI Political	1,10,35,660.27
14,22,110.98	Rashtriya Uchhatar Shiksha Abhiyan (RUSA)	14,77,549.68
7,856.34	MSEPP CAS – VI (A/c. No. -38338490830)	7,856.34
1,78,176.00	Grants Fund – I – Canara Bank (A/c. No. 0239101113426)	(-)2,20,096.00
3,10,21,006.00	Bank of Maharashtra (Exam Fees)	4,00,00,000.00
87,05,201.10	Other Fees- BOB 18878	89,49,247.86
17,25,00,890.71	HDFC Bank	56,52,712.02
1,56,91,18,093.54	Total Rs.	99,72,64,734.59

UNIVERSITY OF MUMBAI
Schedule 'I': DETAILS OF NON-REVENUE ACCOUNT AS ON 31ST MARCH

Previous Year 31.03.2024		Particulars	Current Year 31.03.2025	
Net Debit	Net Credit		Net Debit	Net Credit
Rs.	Rs.		Rs.	Rs.
(A) Amount due to /by other than General Fund				
27,91,90,531.12	----	Grants Fund - I (R.O.)	37,28,53,139.29	----
----	1,42,65,665.16	Grants Fund - I (U.I.C.T.)	----	1,42,65,665.16
----	7,51,76,869.89	Grants Fund - (Misc. Schemes)	----	7,55,76,102.89
----	30,43,691.85	Grants Fund-II (Other Sources)	----	1,10,31,634.05
3,09,180.83	----	Scholarship and Research Schemes	3,09,180.83	----
52,25,151.83	----	Suspense and Deposit Account	52,25,151.83	----
2,86,44,305.75	----	Trust Fund (R.O.)	2,86,44,305.75	----
52,03,204.15	----	Trust Fund (U.I.C.T.)	52,03,204.15	----
11,72,19,432.00	----	Sports Activities Fund	12,37,98,614.00	----
	(-)2,70,91,248.00	Students Welfare & Cultural Activities Fund	----	(-)4,44,32,634.00

11,49,86,728.19	----	Development Fund	11,49,86,728.19	----
27,723.00	----	University Library (Library Deposit)	(-)93,628.00	----
8,96,170.00	----	Vice-Chancellor's Fund	8,96,170.00	----
		Grants Fund - I		
----	1,04,91,332.00	(Canara Bank A/c.No.21941)	----	(-)26,52,346.00
		Grants Fund - I		
----	28,84,650.00	(Canara Bank A/c.No.0239101113426)	----	4,87,611.00
----	5,031.00	Library Deposit (U.I.C.T.)	----	5,031.00
3,05,00,000.00	----	Reserve Fund	3,05,00,000.00	----
(-		Heritage Building Fund	(-)32,00,000.00	
)23,58,71,174.00				
----	25,73,727.00	Disaster Relief Fund	----	25,00,000.00
----	31,91,464.00	Staff Welfare Fund	----	29,64,222.00
30,99,78,600.00	----	Staff Housing Fund	31,49,87,100.00	----
18,55,564.00	----	Caution Money Deposit (Deptts.)	23,16,524.00	----
7,43,72,760.00	----	Campus Development Fund	7,35,72,760.00	----
----	(-)61,52,936.50	RBI - Professorial Chair in Monetary Economics	----	(-)61,52,936.50
3,51,99,049.00	----	Contingency Fund	(-)12,84,47,970.00	----
4,00,00,000.00	----	Sinking Fund	23,00,00,000.00	----
19,67,171.00	0.00	Depreciation Fund (Uni. Grants)	19,67,171.00	0.00
0.00	42,534.00	Rashtriya Uchhatar Shiksha Abhiyan (RUSA)	0.00	97,973.40
1,24,396.06	----	MSEPP CAS – VI(A/c. No.38338490830)	1,24,396.06	----
3,20,02,06,916.00	0.00	HDFC Bank	3,94,04,70,062.00	0.00
3,56,63,682.00	0.00	Bank of Baroda (Other Fees)	3,72,29,529.00	0.00
4,05,99,04,944.26	7,84,30,781.10	Total (A) Rs.	5,16,55,47,991.43	5,36,90,323.00
(B) Amount due to /by General Fund				
----	1,76,65,24,785.81	General Fund (R.O/Exam)	----	2,58,32,02,275.84
50,53,66,379.18	----	General Fund (B.O.B-Lib./IDE/JBIMS)	50,45,95,341.62	----
----	2,14,27,87,589.84	General Fund (ADMIFMS/Deptt./GICED)	----	2,14,38,65,211.28
----	5,46,00,030.84	General Fund (U.I.C.T.)	----	5,46,00,030.84
5,05,36,6379.18	3,96,39,12,406.49	Total (B) Rs.	50,45,95,341.62	4,78,16,67,517.96
4,56,52,71,323.44	4,04,23,43,187.59	Grand Total (A+B)	5,67,01,43,333.05	4,83,53,57,840.96
	4,56,52,71,323.44	Net Debit Balances		5,67,01,43,333.05
	4,04,23,43,187.59	Less : Net Credit Balances		4,83,53,57,840.96
	52,29,28,135.85	Net Credit/Debit Balance		83,47,85,492.09

UNIVERSITY OF MUMBAI

Schedule 'J'

NOTES FORMING PART OF THE BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2025

I. Significant Accounting Policies

1. Accounting Convention

- 1.1 The income and Expenditure Account and the Balance Sheet have been drawn up in Consonance with the "Cash System" of accounting followed to all the transactions except in case of General Provident fund with interest on Fixed Deposits has been taken into account on accrual basis. Further, Recurring and Non-Recurring Expenditure have been provided through "Committed Expenditure Account "under Grants Funds-I (RO) and Grants Funds-II (Miscellaneous Schemes).
- 1.2 Income and Expenditure in case of the Funds referred to in the schedules forming part of the Balance Sheet are not reflected in accordance with prevailing Accounting practices in the Income and Expenditure Account of the University of Mumbai.
- 1.3 The Income and Expenditure Account has been compiled from the consolidation of Final Accounts of General Funds as prepared by the Internal Audit Department Cum Co-ordination Unit of the University.

2. Fixed Assets

2.1 Fixed Assets (other than Vehicles)

The value of Fixed Assets (other than vehicles) shown in the Balance Sheet represents the aggregate of the following:

- (a) Fair Market Value as determined based on the Replacement Cost as on 31 December 1987, as per the valuation report of M/s Bhudabhatti & Associates dated 20 February 1988, in respect of assets physically verified by them, net of accumulated depreciation charged up to the Balance Sheet date.
- (b) Cost incurred towards additions / acquisitions / construction of fixed assets made on or after 01 January 1988, net of accumulated depreciation charged from FY 2015-16 onwards.

2.2 Vehicles

The value of vehicles represents the cost of acquisition, net of accumulated depreciation charged from FY 2015-16 onwards.

3. Depreciation On Fixed Assets

3.1 Depreciation on fixed assets covered by the valuation report referred to in Note 2.1(a) had been provided up to 31 December 1987. The University has commenced charging depreciation on fixed assets with effect from the Financial Year 2015–16. Accordingly, depreciation from FY 2015–16 up to the Balance Sheet date has been provided, and the accumulated depreciation has been adjusted against the respective fixed assets. The impact of depreciation pertaining to prior periods, wherever applicable, has been adjusted against the General Fund / Accumulated Surplus.

4. Investments

4.1 Investments are valued at cost.

5. Inventory

5.1 The Inventory includes stock of paper in the University Press as at the closing date. The same is duly Verified and valued by Controller of University Press and Internal Audit Cum CO-Ordination Unit as the closing date.

5.2 Expenditure on the Purchase of chemicals, glassware, publication, stationery and other stores is accounted for as revenue expenditure in the year of purchase.

6. Revenue Recognition

6.1 Fees from Students /colleges, interest on saving bank account and interest /dividend on investment are accounted for on cash basis as when they are received.

6.2 Interest received by various fund are accounted separately in the Income and Expenditure account.

7. Salary Expenditure

7.1 Salary received as Government grants are accounted and shown separately in the Income and Expenditure account.

8. Government Grants

8.1 Central Government UCG/CSIRI other funding agency grants are accounted for on cash basis.

8.2 To the extent utilized towards capital expenditure, Grants received for funding agency is shown under the fixed assets schedule.

8.3 Regarding grants received from granting agencies towards capital expenditure and revenue expenditure are shown under accumulated funds and unutilized grants respectively.

SCHEDULE” K”**NOTES FORMING PART OF THE BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2025.****1. Fixed Assets**

- a. The University of Mumbai has maintained the fixed asset register and the necessary entries pertaining to F.Y. 2024-25 have been updated by respective department.
- b. All fixed assets acquired and held by the University out of the Grants Fund and other Funds for Special Purposes have been duly taken into account and disclosed in the Fixed Assets Schedule. As certified by the concerned departments, physical verification of these fixed assets was carried out during the Financial Year 2024-25.
- c. Institute of Chemical Technology (ICT), formerly known as University Institute of Chemicals Technology (UDCT), has become Deemed University in the year 2008-09 and accordingly the management is in the process of reconciling the balances the Balance Sheet of the University of Mumbai till date.
- d. Value of land stated in the Balance Sheet represents Cost of Acquisition and Development Expenditure incurred thereon at Kalina campus.
- e. Cost of Building constructed of the University Funds and Grants Funds has been grouped under Buildings.
- f. With reference to the balances relating to immovable properties, especially buildings, as disclosed in the Balance Sheet as at 31 March 2025, the availability and extent of reconciliation with the corresponding records maintained by the University Engineer remained indeterminate, owing to the non-availability of corroborative reconciliation details on record.

2. Investment

Investments of the General Fund have been managed both at the University of Mumbai level and at its self-supporting units. However, the balances of investments of the General Fund as disclosed in Schedule “F” annexed herewith could not be reconciled with the balances reflected in the Investment Ledger maintained in the Registrar’s Office as at 31 March 2025

3. Advances, Deposits and Receivables

- a. Advances, Deposits and Receivables shown in the Schedule “G” amounting to Rs.1,16,50,28,604.13 Comprise of advances of General Funds –I (RO) , General Fund-II (Departments), General Fund (Exam),General Fund (J.B.I.M.S), General Fund (IDOL), General Fund (G.I.C.E.& D) and General Fund (A.D.M.I.F.M.S) and various Funds.
 - b. Debit balances of Grants and/or Scholarships Receivables have not been listed in the said schedule along with Advances, Deposits and Receivables of General Funds as 31 March,2025.
4. Non-revenue balance of Rs.83,47,85,492.09(debit) represents net balance of inters Department/Funds/Institutes.
 5. Closing Stock of Rs.4,04,182.30 shown under Current Assets represents stock of paper and other in the University Press duly Verified and valued by controller of University Press and Internal Audit Cum Co-ordination unit as at the end of the year.
 6. Balance in Revaluation Reserve account of Rs.42,36,33,072.28 as on 31 March, 2025 represents aggregate of difference between Fair Market Value of Fixed Asset covered by Valuation Report as referred to in Note No.3.1 (a) of significant accounting policies and cost of acquisition and/or construction as available, respect of certain Fixed Asset.
 7. Fixed assets acquired out of grants during the Financial Year 2024–25 have been maintained, and disclosed separately by the University.
 8. Each department and fund maintains its book of accounts and the same is maintained in Fox Pro. It has been observed that few departments and /or fund are maintaining its book of accounts in Tally/Excel. The University of Mumbai is in process of bringing uniformity in maintaining of books of accounts.
 9. The management is in the process of strengthening the internal control system relating to the recognition and recording of expenditure on procurement and repairs of fixed assets, both in the Income & Expenditure Account and the Balance Sheet.
 10. Contingent Liabilities towards demand from Income Tax Department, legal cases pending in the court of law and other, if any, are not quantified and disclosed specially by way of footnote in the Balance Sheet of the University.
 11. The income of the University is exempt from Income Tax under section 10 (23C) (ab) of the Income Tax Act, 1961. No provision for Income Tax is therefore made in the accounts.

- 12.** The Physical Verification of cash, fixed deposit, stock etc. for F.Y. 2024-2025 was carried out by RPAV& Co, Chartered Accountants, Mumbai. The Corresponding figures of cash, fixed deposit, stock etc. are incorporated based on the books of accounts.
- 13.** Figures of the previous year have been regrouped and rearranged, wherever considered necessary.

For SANDIP P VYAS & CO.
Chartered Accountants
FRN- 136940W

For and on behalf of University of Mumbai

Sd/-
SANDIP P VYAS
Partner
Officer

Sd/-
Prof.Ravindra Kulkarni
Hon'ble Vice- Chancellor

Sd/-
(CA) Harshal Wagh
Finance & Accounts

Mem No. 156377
Date -26th December 2025
Place - Mumbai.